

Budget Summary	Budget FY 2023-24
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Fiscal Year 2023-2024 v4

Adopted by the Utica Board on May 30, 2023

Adjusted by the Utica Board on July 25, 2023

Adjusted by the Utica Board on February 13, 2024

Adjusted by the Utica Board on April 30, 2024

REVENUES: Based on Water Year 1

OPERATING INCOME GL 1200

1200	Operating Income	\$2,428,177
Total		\$2,428,177

NON OPERATING INCOME GL 1300

1300	Non-Operating Income	\$158,095
Total		\$158,095

RESERVES TRANSFER IN GL 1350

1350	Reserve Transfers In	\$563,508
Total		\$563,508

GRANT FUNDING INCOME GL 1400

1400	Grant Funding Income	\$396,377
Total		\$396,377

DISASTER RELIEF REIMBURSEMENTS GL 1500

1500	01	Disaster Relief Reimbursements	\$0
Total			\$0

TOTAL REVENUE	\$3,546,157
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TOTAL REVENUES:	\$	3,546,157
TOTAL EXPENDITURES:	\$	3,982,472
SURPLUS/DEFICIT	\$	(436,315)

CARRY OVER 2022-2023	\$	359,659
PROJECTED CARRYOVER 2023-2024	\$	50,000
PROJECTED SURPLUS POWER SALE REVENUES	\$	26,657
BALANCED BUDGET	\$	0

EXPENDITURES:**WAGES/BENEFITS GL 3000**

3000	Wages, Benefits, Burden, On-Call, Overtime	\$1,198,158
Total		\$1,198,158

SERVICES AND SUPPLIES GL 4000

4100	Maintenance and Repairs	\$363,160
4110	Misc. Supplies	\$20,300
4120	Leases	\$13,640
4200	Property and Liability Insurance	\$87,221
4300	Memberships	\$15,065
4400	Professional Services	\$458,081
4500	Governmental Fees	\$93,779
4600	Communications	\$24,560
4700	Utilities	\$37,234
4800	Travel and Training	\$24,000
4900	Information Technology	\$10,000
Total		\$1,147,040

CAPITAL IMPROVEMENT PROGRAM GL 5000

5000	Powerhouses	\$ 257,981
5100	Conveyance	\$ 345,286
5200	General Projects	\$ 85,000
Total		\$ 688,267

CAPTIAL OUTLAY GL 6000

6000	Vehicle Replacement	\$55,000
6100	Equipment and Materials	\$30,000
Total		85,000

RESERVES TRANSFER OUT GL 7000

7000	FERC Relicensing / Exemption Fund	\$350,000
7200	Operating Reserve	\$30,000
7400	FERC 5-Year Plan Reserve	\$61,800
7500	FERC 10-Year Plan Reserve	\$12,000
Total		\$453,800

GRANTS GL 8000

8000	Grant-Funded Expenditures	\$410,209
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TOTAL EXPENDITURES		\$3,982,472
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