

2022-2023 FISCAL YEAR BUDGET	Budget FY '22-'23
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Adopted by the Utica Board on May 24, 2022

Second budget adjustment adopted 10/25/2022

OPERATING INCOME GL 1200

1200	Water Sales to NCPA	\$0
1200	Water Sales to COA and UPUD	\$980,000
1200	Water Sales to Water Contractors	\$42,500
1210	Power Sales: Murphys and Angels Powerhouses	\$1,350,983
1220	Other Income	\$2,000
Totals		\$2,375,483

NON OPERATING INCOME GL 1300

1300	Interest Income	\$5,000
1310	Property Leases	\$52,075
1330	Grants	\$25,000
1340	COA Hydrography	\$4,800
1350	Other Income	
Total		\$86,875

TOTAL REVENUE	\$2,462,358
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EXPENDITURES:

WAGES/BENEFITS GL 3000

3000	Wages, Benefits, Burden, On-Call, Overtime	\$1,118,422
Total		\$1,118,422

SERVICES AND SUPPLIES GL 4000

4100	Maintenance and Repairs	\$162,000
4110	Misc. Supplies	\$19,875
4120	Leases	\$11,050
4200	Property and Liability Insurance	\$53,100
4300	Memberships	\$15,474
4400	Professional Services	\$387,000
4500	Governmental Fees	\$95,635
4600	Communications	\$21,450
4700	Utilities	\$40,065
4800	Travel and Training	\$15,000
4900	Information Technology	\$9,500
Total		\$830,149

CAPITAL IMPROVEMENT PROGRAM GL 5000

5000	Powerhouses	\$ 215,000
5100	Conveyance	\$ 200,000
5200	General Projects	\$ 97,500
Total		\$ 512,500

CAPITAL OUTLAY GL 6000

6000	Vehicle Replacement	\$0
6100	Equipment and Materials	\$75,000
Total		\$75,000

RESERVES GL 7000

7000	FERC Relicensing / Exemption Fund	\$275,000
7200	Operating Reserve	\$116,050
7400	FERC 5-Year Plan Reserve	\$61,800
7500	FERC 10-Year Plan Reserve	\$12,000
7600	JPA Member Contribution Reserve Fund	\$335,769
Total		\$800,619

GRANTS GL 8000

8000	Grant-Funded Expenditures	\$138,758
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TOTAL EXPENDITURES	\$3,475,448
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TOTAL REVENUES:	\$ 2,462,358
TOTAL EXPENDITURES:	\$ 3,475,448
SURPLUS/DEFICIT	\$ (1,013,090)

PREDICTED CARRYOVER IN ADOPTED BUDGET PROCESS	\$ 603,562
REDUCTION IN GRANT FUNDING CARRYOVER	\$ (24,250)
ADDITIONAL SURPLUS WATER & POWER REVENUES	\$ 140,120
ADDITIONAL CARRYOVER	\$ 193,658
TRANSFER FROM FERC RELICENSING RESERVE FUND	\$ 100,000
BALANCED BUDGET	\$ (0)